

RESERVES - PROJECTED BALANCES					
	Opening balance	Additions to the	Predicted spend	Projected balance	
	1.4.2018	Reserve	31.3.2019	31.3.2019	Comments
	£000s	£000s	£000s	£000s	
EARMARKED RESERVES					
Specific Reserves - General Fund					
Business Rates Retention Scheme	(509)	0	0	(509)	This relates to a timing issue on the accounting adjustments required for the localisation of business rates. This reserve also deals with any volatility in Business Rate income e.g. due to appeals.
Car Parking Maintenance	(386)	0	175	(211)	Commitment relates to statutory tree work (£25,000) and Brook Street Car Park (£150,000).
2016/17 Budget Surplus Contingency	(382)	0	148	(234)	This is the Budget Surplus from 2016/17 which was put into an Earmarked Reserve. Commitment of £76,000 relates to the balance of the JSG funding and £65,000 capital funding
Innovation Fund (Invest to Earn)	(724)	0	285	(439)	Commitment relates to purchase of land & survey Costs, Okehampton £279,000, Lottery set up costs £6,500
T18 Strategic Change	(287)	(10)	90	(207)	To meet redundancy and pension strain costs (one off investment costs funded by savings) from the T18 Transformation Programme.
Cannons Meadow, Tavistock	(13)	0	3	(10)	Written down to revenue annually
Elections	(24)	0	0	(24)	
Neighbourhood Planning Grants	(47)	0	0	(47)	
Economic Grant Initiatives	(23)	0	0	(23)	
Flood Works	(15)	0	0	(15)	
Homelessness Prevention	(95)	0	0	(95)	
New Homes Bonus	(225)	(730)	709	(246)	Commitment includes £500,000 to fund the 2018/19 Revenue budget and £199,000 for the Capital Programme
Planning Policy and Major Developments	(44)	(55)	79	(20)	Joint Local Plan Funding transferred to a separate reserve
Invest to Save	(27)	0	0	(27)	
ICT Development	(30)	(25)	9	(46)	There is a recommendation in the IT Procurement report to the September Hub Committee which, if approved, would commit the balance on this reserve.
Waste & Cleansing Options Review	(80)	0	0	(80)	To cover the cost of procurement and waste initiatives
Community Housing Fund	(243)	0	0	(243)	
Leisure Services	(231)	0	174	(57)	Leisure Centre investment
Maintenance Fund (Estates)	(223)	0	0	(223)	
Revenue Grants	(220)	0	0	(220)	
Support Services Trading Opportunities	(8)	0	0	(8)	
Grounds Maintenance	(49)	0	0	(49)	
Outdoor Sports & Recreation Grants	(18)	0	0	(18)	
Environmental Health	(20)	0	0	(20)	
Section 106 Monitoring	(19)	0	0	(19)	
Joint Local Plan	0	(86)	86	0	New reserve for Joint Local Plan Funding
Other Reserves below £15,000	(73)	0	0	(73)	
TOTAL EARMARKED RESERVES	(4,015)	(906)	1,758	(3,163)	
TOTAL UNEARMARKED RESERVES	(1,197)	(19)	0	(1,216)	Projected underspend of £19,000 for 2018/19
TOTAL REVENUE RESERVES (EARMARKED AND UNEARMARKED RESERVES)	(5,212)	(925)	1,758	(4,379)	